



2007 . ( ) ,

[1]:

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[2]:

20

« ».

1) ( ) ( )

2) « » ;

3) 0 0,25% ( « »);

2008 . — « » (The Troubled Asset Relief Program, TARP).

2008 . — 2009 . 200 .

600 — « » « 2009 . » 2008 . [3].

694 . .

2009 . 11,6 . .

[4].

- ;
- (FSOC);
- « ».

[5]:

71

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3,4%

[6]. ,46% — : 43% 70% — ,34% —

2007 .

Northern Rock

Northern Rock

100

(Assets Purchase Program)  
2006 . 144

2009 .) ( 20

( )

2008 .

35 %.

Lehman Brothers

: 2008 . 0,5% 2,9% 2007 ., 2009 .  
 1,7%. , 2008 . 4% -  
 2009 .: -0,1% -0,6% , ' : -  
 • 2008 . 2009 . 3,75% 1%;  
 • 2008 . 120 . 141 . , 15 2008 . 38  
 ;  
 • 15 2008 . 100 50  
 ( ).  
 2009 . ,  
 2009 . EURIBOR ( ;  
 0,8% — 3 ; 1,08% — 6 ; 1,3% — 12 , , 1 ; 45, 46, 38, 32  
 [7].  
 , -  
 , -  
 . -  
 , 2009 . -  
 ( 4,4% , ). -  
 , 2009 . -  
 ( 2010 . — 2011 . — 60 . ) (1%)  
 12 . 29 2009 . (1%)  
 1121 1 . 442,2 . [7]. , -  
 , , 2008 .  
 50 . 26,5 , Hypo Real Estate Group ( ,  
 20 . : ,  
 , 1 . , 100% .  
 , 82 . , -  
 , 2009 . 480 . -  
 , -  
 ,

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2007-2009

2009

27%, 2013 . —

2010 .  
50% [8, . 4].

11%, 2012 .

[9].

« »,

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